Imports during 2001 US $ 243.61 billion
Foreign Exchange Reserves US $ 212 billion
By January 2002

**Indian data**

GDP likely to attain level of Rs. 20,80,255 crores during 2001-02
Foreign Trade April—Dec. 2001-02 =US $ 70.934 billion
Exports April—Dec. 2001-02 =US $ 32.571 billion
Imports April—Dec. 2001-02 =US $ 38.362 billion
Foreign Exchange Reserves at the end of Dec. 2001 =US $ 45.25 billion

(b) It has been the constant endeavour of the Government to achieve higher levels of economic progress in the shortest possible time, by pursuing sustainable policies across various fronts, including promotion of exports.

**Industrial growth rate**

†25. SHRI RAJIV RANJAN SINGH 'LALAN':
SHRI KAPIL SIBAL:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that the rate of annual growth of industrial production of the country during the current year 2001-02 has declined as compared to the targeted growth rate;

(b) if so, the target fixed for the first nine months during the year and the estimates of rate of the actual production; and

(c) the details of areas of industry where the targets could not be achieved?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH): (a) to (c) The Planning Commission has set an annual average target of 8.2%

†Original notice of the question was received in Hindi.

for the industrial growth for Ninth Five Year Plan. As against this target, a growth rate of 2.3% has been achieved in the industrial production during April—December 2001-02. The Planning Commission does not set targets on monthly basis and at disaggregated levels of industrial groups/sectors. However, Planning Commission has set following Sectoral growth targets (%), which are required to achieve a 6.5% growth in GDP during the Ninth Five Year Plan. The actual growth rate achieved during the first nine months of the current financial year (April—December, 2001-02) is less than the targeted growth for all the three Sectoral components (Mining and Quarrying, Manufacturing and Electricity) of the Index of Industrial Production.

| Sector | Target | Actual (Apr.—Dec. 2001-02) |
|---|---|---|
| Mining & Quarrying | 5.1 | 1.1 |
| Manufacturing | 7.1 | 2.4 |
| Electricity, Gas and Water Supply | 8.4 | 2.3* |

*Excludes Gas and water supply.

**FDI in tobacco sector**

26. SHRI NAGENDRA NATH OJHA:
SHRI V. V. RAGHAVAN:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government are considering a proposal to allow Foreign Direct Investment (FDI) in tobacco sector to promote production of tobacco leaf; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH): (a) No change is contemplated in the present practice of not permitting FDI in tobacco sector.

(b) Does not arise.